

Founded in 2007, the Quad Cities Cultural Trust was created by three of the largest funders in the Quad Cities region – The Bechtel Trusts, the Hubbell-Waterman Foundation; and the John Deere Foundation – to support five cultural and educational institutions. The establishment of this endowment fund had as its initial basis \$5 Million of endowment principal from each the John Deere Foundation and the Hubbell-Waterman Foundation towards a goal of \$32 Million. The Bechtel Trusts does not grant endowment funds and therefore committed \$7 Million to be distributed as operational grants to the 5 Quad Cities Cultural Trust supported organizations. The Bechtel Trusts continue to provide operating money for grants to the supported organizations now exceeding \$4.7 Million. Additional, substantial endowment principal contributions have been received from individuals including, Ms. Charlotte Capen Foster and Mary Rose & Gene Hawkinson. The endowment principal has increased to \$20 Million. The Trustors are confident that the generosity of the Quad Cities community will result in the achievement of the \$32 Million goal. Following that, annual distributions totaling \$1.6 Million will allow the beneficiaries to operate without annual deficits.

R. Richard Bittner  
Trustee, The Bechtel Trusts